

For Immediate Release

CrimsonLogic momentum continues with strong growth and expansion in Latin America and the Caribbean

- *Inks MOU with Suriname to implement a single window consultancy to accelerate trade across the continent and boost trade compliance*
- *Close to S\$100M in single window and e-judiciary contracts across the region secured since 2004*
- *Expanded operations to numerous countries across the continent*

Singapore, 29th September 2017 – CrimsonLogic, a leading provider of eGovernment products and services headquartered in Singapore, announced strong business growth across Latin America and the Caribbean in the last financial year. The Singapore company had cumulatively secured close to S\$100M in single window and e-judiciary contracts across the region since operations started in 2004. The company has also signed a Memorandum of Understanding (MOU) with Suriname this week to implement a single window to boost trade compliance and increasing efficiency, further cementing CrimsonLogic's ties and reach across the continent. This is on top of a major win for a Single Window project in Bahamas in late 2016.

Economic cooperation between Singapore and Latin America and the Caribbean has been increasing steadily with bilateral trade reaching S\$21.5 billion in 2015¹. Singapore has concluded Free Trade Agreements (FTAs) with Panama and Peru, and Chile is a partner in the Trans-Pacific Partnership (TPP). CrimsonLogic's momentum in the region, as they expand operations across the region signifies continued opportunities to further these partnerships and agreements.

Mr Eugene Wong, Chairman of CrimsonLogic said: "As an organisation, we have close to 30 years of experience, with offices in 18 countries, working with governments to implement single window and e-government solutions. In Latin American and the Caribbean, we have been growing steadily and have expanded operations to more than 16 countries with five subsidiaries across the continent. Our recent MOU with Suriname reflects the strength of our heritage and the confidence that Latin American governments have in our expertise."

¹ Singapore, Ministry of Foreign Affairs
(https://www.mfa.gov.sg/content/mfa/countries_and_region/americas/latin_america.html)



As a pioneer of Single Window systems, CrimsonLogic has worked with governments in more than 19 countries to streamline their trade processes, increasing efficiency and enhancing trade competitiveness. The Single Window project in Bahamas, already in the implementation phase, incorporates the latest technologies and know-how, such as machine learning and AI, will help position the country competitively in global trade. In fact, business transactions through the TTBizLink (a single window system in Trinidad & Tobago) have crossed the one million milestones.

In the Latin America and Caribbean region, CrimsonLogic has expanded its footprint with subsidiaries in Panama, Chile, Peru and Trinidad & Tobago; with additional project footprint in Bahamas, Suriname and St. Lucia. With a team of 35 employees based in five subsidiaries – the Bahamas, Chile, Panama, Peru, and Trinidad & Tobago, the local team is focused on project management and development, sales and operations to further expand CrimsonLogic's business footprint.

“CrimsonLogic has grown from strength to strength in Latin America and the Caribbean in the last decade out of our regional hub in Panama. The work we do with governments there helps fly the Singapore flag, representing transparency, quality and trust, enabling better engagement with customers, especially overseas government agencies,” said Mr Ken Wye Saw, CEO, CrimsonLogic.

Since 2007, CrimsonLogic has secured trade facilitation and Customs projects and services amounting close to S\$100 million. Projects across Latin America and the Caribbean include:

- Signed MOU with government of Suriname to implement single window consultancy project.
- Won maintenance contract extension with the governments of Panama and Trinidad & Tobago worth US\$3.8 million US\$2.8 million respectively.
- Commissioned by the Inter-American Development Bank to inter-connect the Single Electronic Window of the four Pacific Alliance countries (Colombia, Mexico, Peru and Chile).
- Won a major Single Window project in Bahamas in late 2016.

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For media enquiries, please contact:

Francis Huan

CrimsonLogic Pte Ltd

Tel: +65 6887 7173

Mobile: +65 9820 5994

Email: francishuan@crimsonlogic.com

Pallavi Misra

FleishmanHillard Singapore

Tel: +65 6424 6301

Mobile: +65 9437 0714

Email: pallavi.misra@fleishman.com

About CrimsonLogic

CrimsonLogic is a trusted partner to governments. For more than 25 years, CrimsonLogic has worked with governments around the world to find innovative and sustainable solutions to collaborate more seamlessly with their citizens. The company has continued to set industry-standards by delivering world-first eGovernment solutions. CrimsonLogic provides end-to-end services, from designing to operating these services to drive substantial and lasting improvements. For more information, please visit www.crimsonlogic.com.