

# CrimsonLogic Strengthens Global Presence Through Extension of Strategic Partnership with Kazakhstan's Financial Hub

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CrimsonLogic signed a Memorandum of Understanding (MoU) with Astana International Financial Centre (AIFC) at the Kazakhstan-Singapore Business Forum. The partnership includes onboarding AIFC as a CrimsonLogic Open Trade Blockchain (OTB) node for Kazakhstan and Eurasia; integration of the AIFC OTB node onto CALISTA™ (a global trade and logistics platform); and connecting Kazakhstan's Khorgos Dry Port to China's Southern Transport Corridor (STC) via CALISTA™. Flows between ASEAN and Kazakhstan has rose steadily in recent years. In 2017, merchandised trade amounting to US\$578 million was traded between ASEAN and Kazakhstan, a 71% increase from the year before.

Through CALISTA™ – a global supply chain platform that brings together the key physical and non-physical (such as regulatory and financial) activities of logistics on a digital eco-system that serves the community of logistics players and stakeholders; the integration of the AIFC OTB node and Kazakhstan's Khorgos Dry Port will further enhance trade routes to the Asian marketplace, opening trade opportunities for businesses in the region.