



For Immediate Release

GeTS strengthens highly interconnected & vibrant e-trade (hive) offering with new Indian freight partnership

Fast-growing trade facilitation platform continues to accelerate trade within and beyond Asia

Singapore, 26 September 2018 – Global eTrade Services (GeTS), announced their signing of a Memorandum of Understanding (MoU) with the Federation of Freight Forwarders' Associations in India (FFFAI) to bring the trading community in India onboard its highly interconnected & vibrant e-trade (hive) platform.

Launched in November last year, hive is a trade facilitation platform connecting government agencies, e-commerce and logistics businesses, freight forwarder communities – along with their customers – on a collaborative single window.

Held in conjunction with the FIATA World Congress 2018 in New Delhi, India, the signing of FFFAI as a partner on the hive platform will connect FFFAI's 6,000 members in the Indian sub-continent to new trade partners currently on hive, bringing the total number of connected parties on the platform close to 10,000.

Powered by GeTS, a subsidiary of CrimsonLogic (the leading provider of eGovernment products and services headquartered in Singapore), the hive platform makes trade easier, more accessible and predictable by enabling businesses to meet trade compliance requirements of 24 Customs nodes worldwide. Users will also be able to search and connect with more than 4,000 businesses who are already presently on the platform, using hive's Partner Discovery Service.

Continuing to expand on its service offering, hive is also adding new capabilities to the platform to enhance its overall value proposition. Soon-to-be-launched features include allowing members to post quotation requests online to obtain instant price quotations, and a messaging function, which allows for members to interact with each other. The messaging function also allows for group chats to be formed for greater collaboration between members through the platform.



Mr Eugene Wong, Chairman of CrimsonLogic and GeTS said: “Two-way trade between India and ASEAN grew by more than 25 per cent¹¹ in between 2016 and 2017. The natural next step for greater India-ASEAN trade is to better facilitate trade through efficient open connectivity between our two economies. hive was conceptualized to enhance cross border trade and build on synergies and connect more trade partners onto a Global Open Platform. Today’s partnership signing and joining the hive platform bears true testament to our lasting commitment to increase trade efficiencies across geographies and to enable businesses to reach peak efficiency, productivity, and growth.”

hive is also in the midst of exploring partnerships with other regions. This includes the rest of the other ASEAN + 6 countries – China, Japan, South Korea, Australia and New Zealand as well as Latin America. Members can look forward to easier and more seamless access to these markets as these partnerships continue firming up.

Mr Chong Kok Keong, CEO of Global eTrade Services (GeTS), Assistant CEO of CrimsonLogic said: “Our partnership with FFAI represents one of the most significant milestones for hive. Through this partnership alone, we’ve doubled the number of partners that are on our growing platform, helping us deliver new possibilities and opportunities to hive members. GeTS will continue to focus on making trade easier, more accessible and predictable as we continue to expand throughout and beyond Asia.”

Mr A. V. Vijaykumar, Chairman of FFAI said: “ASEAN is of great economic significance and interest to Indian businesses. As one of the world’s fastest-growing economic trading blocs, it makes sense for businesses in our economy to enhance our trading links with the region. hive’s rapid growth since its launch last year presents a glowing prospect for increased India-ASEAN trade. We’re happy that hive now gives our members the connectivity to the ASEAN trading economy.”



hive members have access to these services:

Partner Discovery Service: a social-media-like application that enables members to search for, discover and create connections with new partners. Members are also able to initiate communications with, review, and endorse partners from within the platform.

Trade Compliance Services: facilitates the fulfilment of trade compliance. Business users are able to start the regulatory submissions via the web, fax, email or electronic integration (regardless of data format) with 24x7 support through phone, email and live webchat.

Cross Border Services (xBS): as part of the CALISTA™ that helps businesses orchestrate physical logistics, compliance and financing requirements of cross-border trade in an accessible, predictable and easy manner, this service facilitates cross-border trade with end-to-end compliance connectivity and has an ever-growing global network of over 175,000 connected parties.

Member Management System: is an optional module developed for associations or industry bodies to manage their portals and members.

RFQ: allows shippers to post job requests on the platform and get instant pricing quotations based on the services they require.

Messaging: members on the platform can now interact with each other in real-time through the messaging function. This function also allows for group interactions to take place, simplifying group communications and encouraging collaboration across borders.

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About Global eTrade Services (GeTS)

Global eTrade Services (GeTS) is a CrimsonLogic subsidiary and a key growth engine for the Group. GeTS' key platform – CALISTA™, helps businesses orchestrate physical logistics, compliance and financing requirements of cross-border trade in an accessible, predictable and easy manner.

About CrimsonLogic

CrimsonLogic is a trusted partner to governments. For close to 30 years, CrimsonLogic has worked with governments around the world to find innovative and sustainable solutions to collaborate more seamlessly with their citizens. The company has continued to set industry-standards by delivering world-first eGovernment solutions. CrimsonLogic provides end-to-end services, from designing to operating these services to drive substantial and lasting improvements. For more information, please visit www.crimsonlogic.com.